

If you're considering refinancing, you're probably getting a lot of well-intentioned advice, some of which may be inaccurate. Here are some common myths, along with the truth:

MYTH #1

It can take at least three months to refinance.

FACT

Green Valley Mortgage can qualify you in as little as 3 hours, and unlike other mortgage companies we can often fund your loan in two to three weeks.

MYTH #2

Refinancing requires me to complete lots of paperwork.

FACT

A Green Valley Mortgage Specialist walks you through the entire process, explains what information you need to provide and even fills out the paperwork for you.

MYTH #3

You should only refinance when interest rates are at their lowest.

FACT

Even when rates are not at record lows, refinancing is still a smart choice. Paying off high-interest credit card debts and lowering your monthly payments always makes good financial sense.

MYTH #4

Refinancing always extends the term of the loan.

FACT

Refinancing does not have to lengthen the term of the loan. Most banks offers many terms less than 30 years. Some are as few as 10 years.